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DEC 2018

# Making the most of the **Home Renovation Incentive**



We qualify so you **SAVE** up to **13.5%**  
on all of our Kitchens & Bedrooms

BECAUSE WE  
**SUPPLY & FIT**  
YOU CAN AVAIL OF  
**HRI**

**CASH & CARRY KITCHENS**  
IRELAND'S BEST SELLING KITCHENS

# How can I save even more?

At Cash & Carry Kitchens we are known for our fantastic prices and superb value kitchens and bedrooms. Did you know you you can save even more? Up to an additional 13.5% with the Governements Home Renovation Incentive (HRI). Check out our guide for all you need to know!

## Your questions answered:

### 1. What is the Home Renovation Incentive (HRI)?

The Home Renovation Incentive (HRI) provides for a tax credit for Homeowners on repair, renovation or improvement work carried out on on the Homeowner's principal private residence or residences owned by a non corporate landlord (i.e. a landlord who is subject to income tax rather than corporation tax).

### 2. Who can carry out work under the incentive?

Contractors and companies such as Cash & Carry Kitchens Ltd. that are vat registered and are Fully Tax Compliant in Ireland. Make sure you only do business with a company that meets the criteria or you won't be able to claim the tax credit from Revenue.

### 3. Who can claim a tax credit under the incentive?

Owner occupiers of a principal private residence and non corporate landlords. Local Property Tax and Household Charge obligations must be up to date to claim.

### 4. What is a principal private residence?

A house is considered to be a principal private residence provided the house is being occupied by the Homeowner.

### 5. For what period of time is it valid?

For homeowners the incentive applies to improvement work carried out and paid in full relating to principal private residences after 25 October 2013 and up to 31 December 2018. For non corporate landlords the incentive applies to improvement work carried out and paid in full after 15 October 2014 and up to 31 December 2018.

### 6. When is the credit payable?

In general, the credit is payable by the Revenue Commissioners on income tax paid over the two years following the year in which the work is carried out and paid for.

### 7. What type of work is covered?

It includes supply and fitting of kitchens and wardrobes and it also includes extensions, garages, attic conversions, bathrooms, window fitting, plumbing, tiling, rewiring and plastering. Only the element of the kitchen/wardrobe that attracts 13.5% vat is classed as qualifying expenditure.

### 8. What type of work is not covered?

Items charged at a vat rate of 23% are not deemed qualifying expenditure. This would include items such as domestic electrical appliances (eg: fridge, oven, hob), sinks, taps and extractor fans. Any spend on holiday homes, new builds or refurbishment/reconstruction of uninhabitable homes don't qualify for the HRI.

We qualify - so **YOU SAVE** up to **13.5%**

# Expert Fitting

from the experts in kitchens

## 9. Is there a limit to the amount of work?

A person needs to spend a minimum of €4,405 ex. 13.5% vat, in total, on qualifying expenditure during the period of the HRI to enable them to be able to claim the rebate. The tax credit will only be given in relation to a maximum of €30,000 (ex. 13.5% vat) per property.

## 10. But my kitchen only costs €3,000 ex. vat?

You don't have to have qualifying spend of €4,405 ex vat on your new kitchen to qualify (See points 8 & 9 above). For example if you have qualifying spend of €3,000 ex vat on a kitchen supplied and fitted by Cash & Carry Kitchens, €1,000 ex. vat on some tiling work and €1,000 ex. vat on electrical work then the total spend is over the minimum threshold of €4,405 ex. vat. Assuming you meet the criteria set by the Revenue Commissioners you will be eligible to claim under the HRI.

## Here's an example of how it works:

|   |               |  |
|---|---------------|--|
| Cash & Carry Kitchen/Bedroom  | €4,500        |  |
| Exclude appliances, sink, tap & extractor fan (23% items)   | €1,500        | ex. 23% Vat                                |
| HRI qualifying spend on Kitchen/Bedroom (13.5% items)   | €3,000        | ex. 13.5% Vat                              |
| Other qualifying work in your house totalling<br>(e.g. tiling or electrical work by qualifying contractors completely unrelated to Cash & Carry Kitchens) | €2,000        | ex. 13.5% Vat                              |
| <b>The total qualifying HRI spend<br/>ex. 13.5% Vat is</b>  | <b>€5,000</b> | supplied & fitted ex. Vat<br>ex. 13.5% Vat |

**You will receive a tax credit of €675 (€405 relating to the kitchen/bedroom and €270 relating to the other qualifying work).**

The net cost of the €5,000 ex. 13.5% (€3,000 kitchen and €2,000 other qualifying works) will then be only €4,325 ex. 13.5% vat when you receive the €675.

All amounts in the above example relate to qualifying expenditure only and are exclusive of vat.

# on all of our Kitchens & Bedrooms

Remember not every 'kitchen or bedroom company' can offer you the HRI.

BECAUSE WE  
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**HRI**



For more information, drop into any of our 15 showrooms nationwide,  
visit [www.cashandcarrykitchens.ie](http://www.cashandcarrykitchens.ie) or locall 1890 92 92 26.

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